AKARA CAPITAL ADVISORS PRIVATE LIMITED

Date: 14th August, 2023

To,

The General Manager **Department of Corporate Services Bombay Stock Exchange Limited** 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

BSE Scrip Code

- 1. 974481
- 2. 974498
- 3. 974563
- 4. 974817
- 5. 974923
- 6. 974988

Sub: Statement indicating the utilization of issue proceeds/material deviation in the use of proceeds under regulation 52(7).

Dear Sir/Madam,

Please find enclosed herewith Statement of utilization of the funds raised through Listed NCDs as per Regulation 52(7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2023

Kindly consider and take our submission in your records.

Thanking You

Yours faithfully

For Akara Capital Advisors Private Limited

SHRUTI AGGARWAL Date: 2023.08.14

Digitally signed by SHRUTI AGGARWAL 13:52:46 +05'30'

Shruti Aggarwal

Director

DIN No. 06867269 Place: New Delhi

AKARA CAPITAL ADVISORS PRIVATE LIMITED

The Statement of Deviation/ Variation in utilisation of funds raised is given below:

Name o	f the Listed	Entity		Akara Ca	Akara Capital Advisors Private Limited						
Mode of Fund Raising				Private P	Private Placement						
Type of Instrument				Non-Con	Non-Convertible Debentures						
Date of Raising Funds				26 th Decem ber, 2022	28 th Decembe r, 2022	25 th Januar y, 2023	04 th May, 2023	23 rd June, 2023	21 st July, 2023		
Amount Raised				69 Crores	30 Crores	18 Crores	49.5 Crore	30 Crore	20 Crore		
Report filed for the quarter ended				30 th June	30 th June, 2023						
Is there a Deviation/Variation in use of funds raised				ls No	No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?											
If yes, details of the approval so required?											
Date of Approval											
Explanation for the Deviation/Variation Comments of the Audit Committee after review				N. A							
Comme	nts of the A	Auditors, if a	ny								
•	ere there ha		e been raise viation, in th								
Origin al Object	Modifie d object, if any	Original Allocatio n	Modified Allocatio n, if any	Funds utilis		t of Deon for the according		Remar	ks, if		

AKARA CAPITAL ADVISORS PRIVATE LIMITED

			applicable Crores and	object in %)	(INR	
		N. A				

For Akara Capital Advisors Private Limited

SHRUTI Digitally signed by SHRUTI AGGARWAL Date: 2023.08.14 13:52:05 +05'30'

Shruti Aggarwal

Director

DIN No. 06867269 Place: New Delhi