

# AKARA CAPITAL ADVISORS PRIVATE LIMITED

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Date: 09<sup>th</sup> November, 2023

To,

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**BSE Scrip Code**

1. 974481
2. 974498
3. 974563
4. 974817
5. 974923
6. 974988

**Sub: Statement indicating the utilization of issue proceeds/material deviation in the use of proceeds under regulation 52(7).**

Dear Sir/Madam,

Please find enclosed herewith Statement of utilization of the funds raised through Listed NCDs as per Regulation 52(7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended September 30, 2023

Kindly consider and take our submission in your records.

Thanking You

Yours faithfully

**For Akara Capital Advisors Private Limited**

SONIA  
RAKESH  
THAKUR

Digitally signed by  
SONIA RAKESH THAKUR  
Date: 2023.11.09  
14:33:15 +05'30'

**Sonia Thakur**

**Company Secretary and Compliance Officer**

**MNo. A40393**

**Place: New Delhi**

## AKARA CAPITAL ADVISORS PRIVATE LIMITED

**The Statement of Deviation/ Variation in utilisation of funds raised is given below:**

Name of the Listed Entity	Akara Capital Advisors Private Limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds	26 <sup>th</sup> Decemb er, 2022	28 <sup>th</sup> Decembe r, 2022	25 <sup>th</sup> Januar y, 2023	04 <sup>th</sup> May, 2023	23 <sup>rd</sup> June, 2023	21 <sup>st</sup> July, 2023
Amount Raised	69 Crores	30 Crores	18 Crores	49.5 Cror es	30 Cror es	20 Cror es
Report filed for the quarter ended	30 <sup>th</sup> September, 2023					
Is there a Deviation/Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N. A					
If yes, details of the approval so required?						
Date of Approval						
Explanation for the Deviation/Variation						
Comments of the Audit Committee after review						
Comments of the Auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						

## AKARA CAPITAL ADVISORS PRIVATE LIMITED

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Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N. A						

**For Akara Capital Advisors Private Limited**

SONIA  
RAKESH  
THAKUR



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THAKUR  
Date: 2023.11.09  
14:33:56 +05'30'

**Sonia Thakur**

**Company Secretary and Compliance Officer**

**MNo. A40393**

**Place: New Delhi**